

The Anoushavan Abrahamian Education Fund Initiates Armenian Projects with Funding for Distance Learning Program and Hiring of AAEF Executive Director

The Anoushavan Abrahamian Education Fund, a non-profit organization dedicated specifically to youth vocational and educational training in Armenia, initiates first

May 18, 2006 -- Recently founded Anoushavan Abrahamian Education Fund -- known as the AAEF -- has committed funding to its first education projects in Armenia. New Executive Director Hayrapet Hambardzumyan has been hired to direct the organization's day-to-day activities in Armenia.

"We have collaborated with local Armenian school officials in the creation and start-up of a unique Distance Learning Program - an online teaching classroom," said Anoushavan Abrahamian, founder of the AAEF. "This Distance Learning Program uses today's cutting-edge technology to leverage limited in-school educational resources -- particularly teachers -- by connecting teaching resources with dispersed remote student populations." Abrahamian recently returned from a four-week tour of Armenian educational facilities and meetings with local school and governmental officials, a trip intended to initiate the funding of new projects as well as those projects that are already underway. The AAEF is one of several charitable organizations that have joined together in funding the Distance Learning Program for Armenia's youths.

"I am also extremely pleased with the hiring of Hayrapet Hambardzumyan," said Anoushavan Abrahamian, "with Hayrapet we at AAEF benefit from a professional with a wide-ranging expertise and well-known integrity, to provide a face for AAEF in Armenia and day-to-day public representation." Hambardzumyan will be based in Armenia.

"I am honored to now be part of the visionary work of the AAEF," said Hayrapet Hambardzumyan, new AAEF Executive Director based in Armenia, "I am also honored to be working with Anoushavan Abrahamian in this endeavor, sharing his inspiring vision for AAEF for bettering the educational experience of Armenia's youth. The organization has set its sights on some large and worthwhile goals. We have put the pressure now on ourselves to make sure we achieve AAEF's mission."

Along with the hiring of Hambardzumyan, the AAEF has also been successful in processing its Armenian non-profit certification and entity registration.

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The AAEF is a unique fund dedicated specifically to the vocational and educational training of Armenia's youth. The Anoushavan Abrahamian Education Fund -- the AAEF -- is dedicated expressly to youth and adolescent vocational trade school education and training in Armenia. All necessary funding to organize AAEF and provide for its initial projects was provided at that time by American entrepreneur Anoushavan Abrahamian.

The mission of the Anoushavan Abrahamian Education Fund includes a commitment to repair and upgrade Armenian schools in accordance with local standards and to assist with the continuing education and improvement of Armenian schoolteachers. The AAEF also plans a Social Fund to provide textbooks and other learning materials for needy youth and families, as well as after-school programs for arts, culture, and sports. A Scholarship Fund is also envisioned to support gifted students in their higher education and advanced studies. The Anoushavan Abrahamian Education Fund is an independent, non-profit non-governmental 501(c)3 organization.

For more information about the Anoushavan Abrahamian Education Fund -- the AAEF -- please visit www.aeefund.org or call tollfree at 877.727.2828 (U.S.).

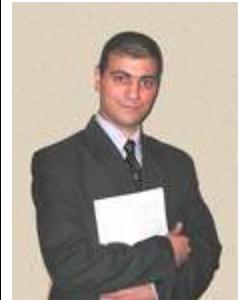
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[AAEF Executive Director Hayrapet Hambardzumyan](#)

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